



Your Financial Tool Kit

Developed by the Financial Consumer Agency of Canada, the Investor Education Fund and l'Autorité des marchés financiers



Investment account statement review

First questions—Check these on every statement you receive.

- Your name and address, account number and advisor information is correct.
- The opening balance (if there is one) matches the closing balance on your last statement.
- Any new cash deposits and contributions during the statement period were properly credited.
- The list of what you bought and sold matches your confirmation slips and records.
- Any automatic withdrawals were processed on the correct business day.
- In RRSP accounts, that the beneficiary information is correct.

More questions—Analyze your statement in more depth at least once a year. Discuss any questions you are not sure of with your investment advisor.

- What is my rate of return (net income per year divided by purchase price)?
- Is my rate of return acceptable (compared to other investments of the same type)?
- Am I on track to meet my investment goals? (Am I ahead of or falling behind where I want to be?)
- What are my total costs, including all fees?
- Are my total costs acceptable (compared to other investments of the same type)?
- Are my level of risk and asset mix near the levels I agreed on with my investment advisor?
- How does my rate of return compare to other comparable investments?