

# FAIR

Canadian Foundation *for*  
Advancement *of* Investor Rights  
Fondation canadienne *pour* l'avancement  
*des* droits *des* investisseurs

## NEWS RELEASE

TORONTO, August 23, 2017

### Frank Allen Joins FAIR Canada as Executive Director

Fair Canada Chair, Ermanno Pascutto, announced that Frank Allen, a seasoned securities lawyer and executive leader, has been appointed its Executive Director. Frank begins his role effective immediately.

“Frank has over 35 years experience in the private sector as well as with government and securities regulators”, said Ermanno. “He will add to our expertise on shareholder rights and consumer retail investor issues. I look forward to working with Frank and with Marian Passmore who continues as Director of Policy and COO. Marian has done an excellent job leading our policy advocacy particularly over the past year when FAIR Canada has been without an executive director.”

“I appreciate the confidence of the board”, says Frank, “and am committed to proactively advancing FAIR Canada's mission to be a catalyst for enhancing the rights of Canadian shareholders and individual investors including being a national voice for investors in securities regulation. I am keen to work on the FAIR Canada team and share FAIR Canada's dedication to robustly putting investors first and strongly advocating, alone and with partners, the investors' perspective publicly and to regulators, policy makers and governments.”

FAIR Canada's Director of Policy and COO, Marian Passmore, welcomes Frank on board: “I am thrilled to have Frank Allen join FAIR Canada as our new Executive Director. I look forward to working with Frank to help Canadians achieve better protections and rights in Canada's capital markets.”

During his professional career Frank has been involved extensively in capital markets and financial services matters. As a senior partner with three leading law firms, Frank was widely recognized as a leading securities, shareholder rights, corporate governance, corporate finance and financial services lawyer. At the Ontario Ministry of Finance he served as the inaugural Assistant Deputy Minister of the Financial Services Policy Division providing policy advice to the Minister and Deputy Minister and was actively involved in the creation and launch of the Expert Committee to Consider Financial Advisory and Financial Planning Policy Alternatives and the negotiation and early implementation of the Cooperative Capital Markets Regulatory System.

Frank also acted as the General Counsel at the Ontario Securities Commission and played a leading role in the development and drafting of the OSC's rule protecting minority security holders in related party transactions.

Frank holds a law degree from Osgoode Hall Law School and a Masters of Business Administration from York's Schulich School of Business.

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