

Horizons BetaPro Fund Performance Data as of May 29, 2009

Fund name	Percentage Return				Inception	
	1month	3month	6month	1year	Return	(mm/yy)
S&P/TSX 60 Bear + ETF	(22.8)	(46.2)	(38.1)	2.7	(15.7)	Jan 07
S&P/TSX 60 Bull + ETF	24.3	64.2	19.9	(56.6)	(18.8)	Jan 07
Index: S&P/TSX 60	11.9	29.2	12.3	(28.0)	(12.8)	
COMEX Gold Bullion Bear + ETF	(17.5)	(11.9)	(38.0)	(36.4)	(29.4)	Jan 08
COMEX Gold Bullion Bull + ETF	19.7	3.8	31.8	(0.2)	(4.1)	Jan 08
Index: Comex Gold Bullion	9.8	3.5	18.9	7.9	6.3	
DJ-AIG Agriculture Bear + ETF	(21.7)	(40.6)	(40.1)	24.7	43.16	Mar 08
DJ-AIG Agriculture Bull + ETF	25.4	53.8	(31.2)	(57.1)	(60.25)	Mar 08
Index: Dow Jones Agriculture	12.5	26.4	20.4	(25.5)	(34.3)	
NYMEX Crude Oil Bear + ETF	(40.9)	(57.9)	(17.0)	191.8	21.6	Jan 08
NYMEX Crude Oil Bull + ETF	59.0	56.9	(62.9)	(95.2)	(82.5)	Jan 08
Index: NYMEX Crude Oil	27.7	34.3	(26.7)	(69.5)	(56.9)	
NYMEX Natural Gas Bear + ETF	(28.1)	5.4	120.4	530.9	111.0	Jan 08
NYMEX Natural Gas Bull + ETF	16.9	(36.6)	(76.4)	(95.5)	(83.9)	Jan 08
Index: NYMEX Natural Gas	10.6	(15.6)	(46.5)	(74.0)	(63.7)	
S&P/TSX Energy Bear + ETF	(31.5)	(58.6)	(52.8)	(35.3)	(36.9)	June 07
S&P/TSX Energy Bull + ETF	33.7	83.2	9.7	(74.1)	(42.6)	June 07
Index: TSX Energy stocks	16.9	40.5	14.7	(34.8)	(26.0)	
S&P/TSX Financials Bear + ETF	(20.6)	(61.0)	(42.9)	(27.8)	(9.32)	June 07
S&P/TSX Financials Bull + ETF	18.4	95.1	2.8	(52.6)	(39.5)	June 07
Index: TSX Financial stocks	9.7	44.5	8.8	(19.9)	(31.6)	
S&P/TSX Global Gold Bear + ETF	(36.2)	(34.5)	(70.2)	(89.7)	(77.1)	June 07
S&P/TSX Global Gold Bull + ETF	48.6	13.3	40.2	(40.5)	(17.1)	June 07
Index: S&P/TSX Gold stocks	21.9	9.9	30.5	7.0	26.3	
S&P/TSX Global Mining Bear +	(27.6)	(50.4)	(66.0)	(49.2)	(60.0)	Jan 08
S&P/TSX Global Mining Bull +	28.7	63.3	(54.1)	(73.8)	(49.8)	Jan 08
Index: S&P/TSX Mining Stocks	14.4	31.2	34.0	(34.3)	(17.3)	

All data as of **May 29, 2009**.

Source: Horizons BetaPro website, Performance Data ; FAIR Canada calculations for indices since inception.